

**WRITTEN QUESTION TO THE MINISTER OF TREASURY AND RESOURCES
BY THE CONNÉTABLE OF ST HELIER**

ANSWER TO BE TABLED ON TUESDAY 11th SEPTEMBER 2007

Question

Would the Minister give a detailed breakdown of how funds allocated for the construction of the Millennium Town Park have been managed since the inception of the project, including interest accrued on these funds? Would he also state whether the sum of £500,000 from these funds has recently been allocated by the Council of Ministers to the Transport and Technical Services Department for landscaping works on Victoria Avenue, to be repaid at a later date, and, if so, would he give a full explanation?

Answer

I attach below a breakdown of the Town Park funds to date. I can also confirm that agreement has been reached with the Ministers for Transport and Technical Services and Housing to facilitate a £500,000 scheme for improvements and landscaping on Victoria Avenue in 2007, which will then be repaid in 2011. I can advise that the temporary transfer of funds from the Town Park project was only considered after it was confirmed that this would have no effect on the timescale for delivery of the scheme.

	Amount £000s	Comments
Approved Budget		
Millennium Fund Capital Allocation (1998)	1,228	Part of £2m total allocation
Planning Vote Allocation (2005)	190	Approved by Finance and Economics Committee 27/1/05
Capital Allocation (2007)	800	States Annual Business Plan 2007 – 2011 (September 2006)
Funds Available to date	2,218	
Proposed Additional Budget Allocation		
Inflation re Millennium Allocation	400	Inflation approved in principle by Finance and Economics Committee 27/1/05 - amount to be confirmed
Transfer to Victoria Avenue Scheme	(500)	Agreed by Council of Ministers
Proposed Capital Programme 2009	2,000	Draft States Annual Business Plan 2008 - 2012
Proposed Capital Programme 2011	500	Draft States Annual Business Plan 2008 - 2012
Total Proposed Budget	4,618	
Expenditure to 7/9/2007	509	Feasibility studies, ground investigation works, etc.
Balance Available	4,109	